



Illinois Police Officers' Pension Investment Fund

Election Committee Meeting Minutes

Friday, February 6, 2026

A regular meeting of the Election Committee of the Illinois Police Officers' Pension Investment Fund was conducted at the Twin Towers Plaza, 456 Fulton Street, Peoria, IL. 61602. Members of the public were invited to participate remotely or in person.

Members of the Election Committee:

- Mark Poulos, Chairperson
- Scott Bowers
- Michael Inman
- Debra Nawrocki

Attendees:

IPOPIF Staff:

- Richard White, Executive Director
- Kent Custer, Chief Investment Officer
- Greg Turk, Deputy Chief Investment Officer
- Amy Zick, Senior Accountant
- Matt Roedell, Senior Accountant/ Auditor
- Kate Cobb, Administrative Analyst

- Samantha Lambert, Administrative Analyst
- Joe Miller, Information Technologist

Others present:

- Taylor Muzzy, Fiduciary Legal Counsel, Jacobs Burns Orlove & Hernandez, LLP
- Rick Reimer, General Legal Counsel, Reimer, Dobrovolny & Labardi PC
- Kim Shepherd, Shepherd Communications (Zoom)
- Members of the Public (Zoom)

Agenda

All members of the Election Committee, staff, legal counsel, and the public were provided with a copy of the agenda. The agenda was also posted on the IPOPIF website, the office door, and the door of the meeting room.

1.0- Call to order and Roll Call:

The meeting was called to order at 9:00 A.M. by Chairperson Poulos.

A roll call was conducted. Three Trustees were present. A quorum was established with the 3 required number of Trustees present.

Election Committee:

Present:

- Mark Poulos, Chairperson
- Scott Bowers
- Debra Nawrocki

Absent:

- Michael Inman

All individuals present are reflected in the list of attendees.

2. Remote Meeting Participation: Discussion and Potential Action:

The item was not addressed.

3.0- Election Committee Meeting Minutes- March 14, 2025: Discussion and Potential Action

The Election Committee minutes were reviewed from March 14, 2025, and discussed by the members of the Committee. Executive Director White answered all questions.

A motion was made by Trustee Bowers and seconded by Trustee Nawrocki to approve the Election Committee meeting minutes from March 14, 2025, as presented.

Motion was carried by a roll call vote.

Ayes: Trustees Poulos, Bowers, and Nawrocki

Nayes: None

Absent: Trustee Inman

4.0- Board of Trustees Election Policy Review and Revision Approval: Discussion and Potential Action

Executive Director White presented the election policy to the Election Committee regarding the upcoming 2026 election of the Board of Trustees. Revisions were presented, as this meeting is the beginning of the planning and preparation for the election process.

A discussion was held by the Election Committee regarding the use of a paper ballot for the participant election process versus a proposal to use an electronic ballot using a QR code process. This change is only proposed for the Active participant election.

The Election Committee will vote on the remaining changes to the election policy, but recommended that the Board of Trustees determine the changes regarding paper ballots versus a QR code.

A motion was made by Trustee Bowers and seconded by Trustee Nawrocki to adopt the revisions to the Election Policy with the exception of using paper ballots for the active election versus electronic ballots.

Motion was carried by a roll call vote.

Ayes: Trustees Poulos, Bowers, and Nawrocki

Nayes: None

Absent: Trustee Inman

5.0- Public Comment

The Open Meetings Act (OMA) states that any person must be permitted an opportunity to address public officials under the rules established and recorded by the public body. (5 ILCS 120/2.06(g)). An opportunity for public comment was provided at 9:26 A.M.

Trustee Sues commented that the process for all the elections should be the same for the active, municipal, and the retirees' elections. He then requested consistency in that the policy states that an active participant who ceases to be a participant can serve the remainder of their term, but the municipal representative is not able to do that. If it is specified in the law this way, then no request for consistency is needed, but it provides a way to avoid any vacancies.

Mr. Reimer clarified that it is clarified in statute but offered to investigate it further. Mr. Reimer answered all questions.

Adjournment:

A motion was made by Trustee Bowers and seconded by Trustee Nawrocki to adjourn the Election Committee meeting.

Motion was carried by a voice vote.

Ayes: Trustees Poulos, Bowers, and Nawrocki

Nayes: None

Absent: Trustee Inman

Meeting adjourned at 9:29 A.M.

Respectfully submitted by:



Kate Cobb, Administrative Analyst

Approved by:



Mark Poulos, Chairperson, Election Committee

Date Approved by the Election Committee: April 17, 2026